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No. 31300001/102

31 March 2025

Subject: Notification to the Change of the Nominated Individual for the Director Position

To: President
The Stock Exchange of Thailand

CC: Secretary-General of the Securities and Exchange Commission

Enclosure: 1. Details and background of the nominated individual for election as a director

2. Details for the process and amendments to the proxy form for Agenda 6: “To consider and approve the election of directors to replace those who are due to retire by rotation” in relation to the appointment of Mr. Teerachun Boonyasit at the 2025 Annual General Meeting of Shareholders of PTT Oil and Retail Business Public Company Limited (AGM 2025)

PTT Oil and Retail Business Public Company Limited (the “Company”) would like to inform that Mr. Disathat Panyarachun (the “previously nominated individual”) has expressed his intention to withdraw from the selection process for appointment as a director of the Company at its Annual General Meeting of Shareholders, scheduled to be held on Friday, April 4, 2025. The withdrawal is due to his numerous other responsibilities, which may affect his ability to fully perform his duties as a director of the Company.

However, the Company believes that the composition of the Company’s Board of Directors should consist of members with the necessary qualifications, experience, and expertise across various fields (Skill Matrix) to ensure effective corporate governance and to support the sustainable growth of the Company.

Therefore, the Nomination and Remuneration Committee and the Board of Directors of the Company have considered the qualifications of a suitable candidate and resolved to nominate Mr. Teerachun Boonyasit for consideration and appointment as a director in place of the previously nominated individual at the 2025 Annual General Meeting of Shareholders, with the view that Mr. Teerachun Boonyasit possesses the knowledge, expertise, and experience beneficial to the Company. The information of the nominated individual for election as a director in place of the previously nominated individual is provided in the **Enclosure 1**.

For shareholders who have previously cast their votes to appoint the previously nominated individual and have submitted a proxy form to the Company, if they wish to amend their proxy to appoint Mr. Teerachun Boonyasit instead, they may contact the Company's Secretariat Office to proceed with the relevant steps. Additional details regarding this process are provided in **Enclosure 2**.

The Company sincerely apologizes for any inconvenience that may arise from this change and would like to thank all shareholders for their cooperation on this occasion.

Please be informed accordingly.

Yours sincerely,

- Peekthong Thongyai -

(M.L. Peekthong Thongyai)

Chief Executive Officer

Profiles of candidates nominated for election as directors of the Company
(Document accompanying Agenda 6)



Name - Last Name : **Mr. Teerachun Boonyasit**

Current Position in the Company's Board of Directors : Independent Director

Age : 55 years old

Education : Master of Public Administration Program, Ramkhamhaeng University
 : Bachelor of Engineering, Civil Engineering from Rajamangala University of Technology Thanyaburi

Expertise according to the Company's Board : Engineering and Energy, Human Resource Management and Public Administration

Skill Matrix : Management

Training Experience in Directors' Program of Thai Institute of Directors (IOD) (None)

Other Training Experience :

- National Defense Course (Diploma, 66th Class), National Defense College, National Defense Studies Institute
- Senior Administrators Course, 75th Class, Damrong Rajanubhab Institute, Ministry of the Interior
- Integrated Water Resources Management (IWRM)
- Change Management Course, 1st Class, Ministry of Natural Resources and Environment, in collaboration with National Institute of Development Administration (NIDA)

Current Position as a Director/Management in Other Companies

Positions in the Company Listed in the Stock Exchange of Thailand (None)

Positions in Other Organizations / Institutes / Businesses (Non-Listed Companies) (1 Company)

: Director-General of the Department of Water Resources, Ministry of Natural Resources and Environment

Work Experiences (last 5 years)

2022 - 2024 : Deputy Director-General, Department of Water Resources, Ministry of Natural Resources and Environment

2019 – 2022 : Director of the Water Conservation and Restoration Bureau, Department of Water Resources, Ministry of Natural Resources and Environment

2017 – 2019 : Senior Engineer, Royal Initiative Project Support Unit, Water Resources Policy and Planning Bureau, Ministry of Natural Resources and Environment

2014 - 2017 : Senior Engineer, Project and Budget Analysis Unit, Water Resources Policy and Planning Bureau, Ministry of Natural Resources and Environment

Terms of Directorship : None

Meeting attendance in 2024 : None

Meeting attendance for sub-committees in 2024 : None

(Nominated to be a director in the 2025 Annual General Meeting)

Shareholding interests in the Company (Including Spouse and Minor Children) (as of 28 March 2025) : None

Having qualifications required by the applicable law and does not have prohibited characteristics according to the announcement of the Capital Market Supervisory Board : Yes

Legal Dispute in the past 10 years : None

Positions in other organization that compete with/ related to the Company that may cause a conflict of interest : None

Additional Information to Consider for Independent Director Election

(Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that may have conflicts at present or in the past 2 years.)

Being a director who takes part in the management and/or employee, staff member, advisor who receives regular salary : No

Being professional services provider, e.g., auditor, legal advisor, financial advisor : No

Having material business relationship which affects directors' independence : No

Being an entrepreneur or a director who takes part in the management and/or employee, staff member, advisor who receives a regular salary or holding more than one percent of the total number of voting shares of the company which operating under similar business nature and significant competition to the company or its subsidiary : No

Guidelines for Amending the Proxy Form regarding Agenda Item 6: “To Consider and Approve the Election of Directors in Replacement of Those Retiring by Rotation”
(in relation to the nomination of Mr. Teerachun Boonsit at the 2025 Annual General Meeting of Shareholders of PTT Oil and Retail Business Public Company Limited (AGM 2025))

The Company would like to provide the following information on how to amend the proxy form regarding Agenda Item 6: “To Consider and Approve the Election of Directors in Replacement of Those Retiring by Rotation,” in relation to the nomination of Mr. Teerachun Boonyasit at the 2025 Annual General Meeting of Shareholders (AGM 2025), as follows:

1. Shareholders who have submitted their advance votes and sent the proxy form to the Company before 31 March 2025 (the date on which the Company notified the Stock Exchange of Thailand of the change in the list of nominated directors) are kindly requested to contact the Office of the Chief Executive Officer and Corporate Secretary at 02-196-6242 or 02-196-6249 or via email at corporatesecretary@pttor.com. (If the Company has the shareholder’s contact information, the Company will endeavor to contact you directly.). This is to amend the voting instructions previously given for Mr. Disathat Panyarachun, who has withdrawn his nomination, in order to ensure that vote counting reflects the shareholders’ intentions correctly.

2. If you wish to change or amend your voting instructions in the proxy form, please prepare a new proxy form Form B or Form C (as applicable), and proceed as follows:

2.1 Complete the additional information by inserting the number “6” and adding the name “Mr. Teerachun Boonyasit” under the section titled “Agenda Item 6: To Consider and Approve the Election of Directors (continued)” in the continuation page of Proxy Form B or Form C, depending on the form previously submitted.

2.2 Sign the continuation page as the grantor (shareholder), and have the proxy holder (if the proxy holder is not an independent director of the Company) sign at the end of the continuation page in the same manner as in the previously submitted proxy form.

2.3 Submit the completed continuation page along with the shareholder’s details—name and surname (or company name for juristic persons), and identification number or juristic registration number (if applicable)—by email to corporatesecretary@pttor.com no later than Thursday, 3 April 2025 at 12:00 noon, prior to the 2025 Annual General Meeting of Shareholders.

3. If a shareholder confirms that they do not wish to amend or revise their proxy form in which a vote was cast in favor of Mr. Disathat Panyarachun, who has since withdrawn his nomination, the Company will exclude such votes from the vote count for the election of Mr. Teerachun Boonyasit under Agenda Item 6.

4. If the shareholder does not provide any confirmation or cannot be contacted, the Company wishes to inform that the proxy holder shall have the discretion to determine whether the shareholder intends to vote “for” the election of Mr. Teerachun Boonyasit under Agenda Item 6, in accordance with the terms of the proxy form submitted by the shareholder.

If shareholders or proxy holders have any questions, please contact the Office of the Chief Executive Officer and Corporate Secretary at 02-196-6242 or 02-196-6249, or email corporatesecretary@pttor.com.